

Commodities Technical Levels

Date 25 Aug 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Oct 2020		51212	51099	50986	50851
CMP: 51269	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance
Trend: Sideways		51326	51439	51552	51689
	Buy around 50790-50820 Tgt 51370 SL 50550				

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 4 Sep 2020		66938	66615	66228	65778	
CMP:67067	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		67197	67521	67911	68368	
	Buy around 65000 Tgt 66700 SL 64000					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 21 Sep 2020		3141	3120	3096	3071
CMP: 3155	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3169	3190	3214	3240
	Sell Around 3180	Tgt 3120 SL 3220)		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 Aug 2020		179	176	173	169
CMP 180.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		183	185	188	192
	Buy around 180	Tgt 187 SL 176			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Aug 2020		517	513	510	506
CMP 518.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		521	525	528	531
	Sell around 523.6 Tgt 518.5 SL 527				

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 31 Aug					
2020		144.0	143.4	142.5	141.0
CMP 144.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		145	148	157	160
	Sell around 145.5 Tgt 143.9 SL 147				

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 Aug 2020		155.5	154.9	153.9	152.4
CMP: 156.1	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		156.7	157.4	158.3	159.9
	Sell around 156.6 Tgt 155 SL 158				



Support 1 Support 2 Support 3 Support4 Supports 1096.1 1074.7 1061.6 NICKEL 31 Aug 2020 1086.2 Resistance 1 CMP 1104.4 Resistance 2 Resistance 3 Resistance 4 Resistances Trend: Sideways 1112.7 1122.8 1134.5 1148.0 Sell around 1111 Tgt 1093 SL 1122

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 31 Aug 2020		192.9	192.2	191.1	189.4	
CMP 193.55						
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		194.2	194.9	196.0	197.7	
	Sell around 195.	5.5 Tgt 193 SL 197				

Call of the day

Buy Silver 65000-65080 Tgt 66700 SL 64000

Major Global Announcements

WedAug 26	4:15am	NZD	Trade Balance	285M	426M
	5:20am	JPY	SPPI y/y	0.80%	0.80%
	7:00am	AUD	Construction Work Done q/q	-6.50%	-1.00%
	1:30pm	CHF	Credit Suisse Economic Expectations		42.4
	Tentative	GBP	10-y Bond Auction		0.14 2.4
	6:00pm	USD	Core Durable Goods Orders m/m	1.70%	3.60%



	USD	Durable Goods Orders m/m	4.00%	7.60%
7:30pm	CAD	Gov Council Member Wilkins Speaks		
8:00pm	USD	Crude Oil Inventories		-1.6M
9:30pm	GBP	MPC Member Haldane Speaks		

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